

The 2022/23 audited financial statements for Maitland City Council were placed on public exhibition, commencing 6 November 2023 and concluding on 14 November 2023. The financial statements can be viewed on Council's website at [maitland.nsw.gov.au](http://maitland.nsw.gov.au)

Written public submissions on the audited financial statements and/or the auditor's reports can be made to Council until 14 November 2023. Council proposes to present its audited financial statements, together with the auditor's reports, to the public at its meeting to be held on 28 November 2023. Any queries should be directed to the Chief Financial Officer PO Box 220 Maitland NSW 2320.

A summary of the relevant financial information is as follows:

## FINANCIAL INFORMATION

	2022/23	2021/22
	\$ ' 000s	\$ ' 000s
<b>INCOME STATEMENT</b>		
Total income from continuing operations	215,931	183,691
Total expenses from continuing operations	147,701	123,050
Operating result from continuing operations	68,230	60,641
Net operating result for the year	68,230	60,641
Net operating result before grants and contributions provided for capital purposes	(7,126)	2,214
<b>STATEMENT OF FINANCIAL POSITION</b>		
Total current assets	166,602	167,669
Total current liabilities	49,972	46,278
Total non-current assets	1,937,951	1,523,332
Total non-current liabilities	94,673	90,345
Total equity	1,959,908	1,554,378
<b>OTHER FINANCIAL INFORMATION</b>		
Unrestricted current ratio	2.57	3.66
Operating performance ratio	(2.38%)	3.20%
Building and infrastructure renewal ratio	165.5%	108.6%
Debt service cover ratio	2.53	3.34
Rates and annual charges outstanding percentage	6.44%	5.93%

**JEFF SMITH**

**GENERAL MANAGER**