

The 2021/22 audited financial statements for Maitland City Council were placed on public exhibition, commencing 31 October 2022 and concluding on 7 November 2022. The financial statements are available for viewing at Council's Administration Building. The financial statements can also be viewed on Council's website at maitland.nsw.gov.au

Written public submissions on the audited financial statements and/or the auditor's reports can be made to Council until 9 November 2022. Council proposes to present its audited financial statements, together with the auditor's reports, to the public at its meeting to be held on 8 November 2022. Any queries should be directed to the Chief Financial Officer – Michael Burfitt, PO Box 220 Maitland NSW 2320.

A summary of the relevant financial information is as follows:

FINANCIAL INFORMATION

	2021/22	2020/21
	\$ ' 000s	\$ ' 000s
INCOME STATEMENT		
Total income from continuing operations	183,691	168,264
Total expenses from continuing operations	123,050	113,885
Operating result from continuing operations	60,641	54,379
Net operating result for the year	60,641	54,379
Net operating result before grants and contributions provided for capital purposes	2,214	3,777
STATEMENT OF FINANCIAL POSITION		
Total current assets	167,669	156,619
Total current liabilities	46,278	40,373
Total non-current assets	1,523,332	1,306,550
Total non-current liabilities	90,345	61,805
Total equity	1,554,378	1,360,991
OTHER FINANCIAL INFORMATION		
Unrestricted current ratio	3.66	3.85
Operating performance ratio	3.20%	4.78%
Building and infrastructure renewal ratio	108.6%	99.1%
Debt service cover ratio	3.34	3.64
Rates and annual charges outstanding percentage	5.93%	5.42%

DAVID EVANS PSM

GENERAL MANAGER